



## ***St. Joseph's Community Health Foundation***

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The mission of St. Joseph's Community Health Foundation is to promote healthy and sustainable communities by providing financial gifts, strengthening collaborative relationships and supporting local initiatives that impact the mental, physical, spiritual and emotional well-being of residents in the counties of Bottineau, Burke, McHenry, McLean, Mountrail, Pierce, Renville, Rolette, Sheridan, Ward and Wells. The Foundation also serves as a resource and catalyst to promote and stimulate voluntary financial support especially in the building of endowments that will address the long-term needs of communities in North Dakota.

Endowment gifts given to St. Joseph's Community Health Foundation are used to build permanently endowed funds for philanthropic purposes. Income generated by endowments is used to make grants to area nonprofit organizations. This process ensures that a charitable gift given today will continue to have a positive effect on the community well into the future.

### **Contributions**

Although money is the most common contribution, the foundation accepts many different types of donations including real estate, artwork, and stocks. There are also several different kinds of funds that can be set up; each designed to meet the intentions of the donors that establish them.

**Unrestricted Funds** are designed for donors who want to help their community but don't have any specific cause or organization in mind. The community foundation is given the authority to allocate grants as it sees fit. This type of fund gives community foundations the capital needed to enact long-term solutions to social problems as well as respond quickly to emergency situations.

**Donor Advised Funds** give donors a voice in the decision-making process. Donors make recommendations as to how much money goes where. Foundations will generally do their best to enact all suggestions.

**Field of Interest Funds** allow donors to specify a field of interest to be supported, without specifying individual charities. The foundations then make grants to appropriate local organizations serving the designated need.

**Designated (restricted) Funds** are similar to donor-advised funds. Donors, however, make their recommendations for grant dispersal when they establish the fund, rather than making multiple suggestions over time. Often, this type of fund is set up as a means of supporting a single organization over an extended period of time.

**Scholarship Funds** are created to support academic excellence and support local students. Donors can designate criteria for awarding gifts to scholarship applicants.

**Agency Endowment Funds** are established by nonprofit organizations in the interest of building their own endowments. Income from these funds provides the organizations with a source of revenue they can rely on, increasing self-sustainability and financial security.

**Administrative Endowment funds** are pledged to support the community foundation itself, specifically day-to-day administrative operations. Donors set up this type of fund as a means of assisting the foundations in all of their projects, building up infrastructure and reducing the fees charged for fund management.